

Year to Date Financial Summary for 2024-2025

Opening Bank Balances 4/01/2024	Checking	\$11,032.16
	Savings	\$16,850.77
	Total Beginning Balance	\$27,882.93
Deposits	Checking	\$17,273.11
	Savings	\$0.00
	Interest	\$8.49
	Total Available Funds	\$45,164.53
Expenses	Less Checking Expenses	\$17,062.44
	Less Savings Expenses	
YTD End Balance		\$28,102.09
Year End Balance 4/1/2025	Checking	\$11,242.83
	Savings	\$16,859.26
	Total Ending Balance	\$28,102.09



Spending to Budget Review

April 1, 2024
to
March 31, 2025

Management of the Five HOA Common Areas
averages 89% of the Board’s Yearly Expenses:

- Grass Cutting
- Brush & Tree Removal
- Front Entrance
- Pond
- DTE
- Insurance
- Financial Management

Oakwood Meadows HOA Budget Summary 2024-2025			
Item	Budget	Spending	Category
Association Costs			
Insurance	\$1,700.00	\$1,639.00	Insurance
Office Expense (supplies)	\$700.00	\$731.53	Office Expense
P.O. Box	\$170.00	\$170.00	PO Box
Website (3 years)	\$423.00	\$432.00	Website
Michigan Annual Report	\$20.00	\$20.00	Michigan Annual Report
Bank Fees	\$0.00	\$0.00	Bank
Legal Fees - General	\$500.00	\$0.00	Legal - General
Mileage	\$0.00	\$0.00	Mileage
DTE Energy	\$300.00	\$321.52	DTE
CPA	\$600.00	\$650.00	CPA
Management Committees			
Grass Cutting	\$5,000.00	\$4,872.00	Grass - Cutting
Front Entrance Maintenance	\$500.00	\$280.73	Front Entrance - Maint
Common Area Brush and Tree Removal	\$3,000.00	\$3,000.00	Brush & Tree Removal
Spring & Fall Cleanup	\$500.00	\$500.00	Spring & Fall Cleanup
Weed & Feed	\$600.00	\$685.40	Grass - Weed & Feed
Emergency Maintenance	\$1,400.00	\$1,000.00	Emergency Maintenance
Park Improvement	\$0.00	\$0.00	Park Improvement
Pond Committee			
Weed Control	\$2,400.00	\$1,635.00	Pond - Weed Control
Water Testing (Health Purposes)	\$100.00	\$31.00	Pond - Water Testing
Swans & Misc. Stuff for Pond	\$300.00	\$166.88	Pond - Misc. Supplies
Fish	\$0.00	\$0.00	Pond - Fish
Operating Fund			
Liens Filed	\$0.00	\$788.89	Legal - Liens
Member Event	\$320.00	\$138.49	Member Event
Total			
	\$18,533.00	\$17,062.44	

Check Register April 1, 2024 to March 31, 2025

Payment Registry Summary

		Totals	\$17,062.44	
Check # / Transaction #	Date	Amount	Category	
Bill Pay DTE ENERGY Conf #1	4/3/24	\$28.86	DTE	
1680	4/14/24	\$18.49	Pond - Misc. Supplies	
1681	4/15/24	\$278.75	Legal - Liens	
1682	4/17/24	\$311.08	Office Expense	
1683	4/23/24	\$30.73	Front Entrance - Maint	
1684	4/26/24	\$148.39	Pond - Misc. Supplies	
1685	5/1/24	\$174.00	Grass - Cutting	
1686	5/24/24	\$685.40	Grass - Weed & Feed	
Bill Pay DTE ENERGY Conf #2	5/6/24	\$27.74	DTE	
Bill Pay DTE ENERGY Conf #3	6/3/24	\$26.85	DTE	
1687	6/7/24	\$870.00	Grass - Cutting	
1688	6/24/24	\$1,700.00	Brush & Tree Removal	
1689	7/1/24	\$696.00	Grass - Cutting	
Bill Pay DTE ENERGY Conf #4	7/8/24	\$23.74	DTE	
1690	7/28/24	\$20.00	Michigan Annual Report	
1691	8/5/24	\$696.00	Grass - Cutting	
Bill Pay DTE ENERGY Conf #5	8/5/24	\$17.63	DTE	
1692	8/12/24	\$650.00	CPA	
1693	8/12/24	\$170.00	PO Box	
1694	8/30/24	\$1,635.00	Pond - Weed Control	
1695	9/2/24	\$870.00	Grass - Cutting	
1696	9/3/24	\$33.48	Office Expense	
Bill Pay DTE ENERGY Conf #6	9/5/24	\$22.33	DTE	
1697	9/13/24	\$20.00	Legal - Liens	
1698	9/14/24	\$138.49	Member Event	
1699	9/23/24	\$500.00	Spring & Fall Cleanup	
		\$1,300.00	Brush & Tree Removal	
		\$1,000.00	Emergency Maintenance	
1700	10/3/24	\$31.00	Pond - Water Testing	
1701	10/3/24	\$696.00	Grass - Cutting	
Bill Pay DTE ENERGY Conf #7	10/7/24	\$27.17	DTE	
1702	10/18/24	\$253.89	Legal - Liens	
1703	11/3/24	\$870.00	Grass - Cutting	
Bill Pay DTE ENERGY Conf #8	11/3/24	\$28.10	DTE	
1704	11/17/24	\$250.00	Front Entrance - Maint	
Bill Pay DTE ENERGY Conf #9	12/6/24	\$28.43	DTE	
1705	12/13/24	\$0.00	Insurance	
1706	12/13/24	\$432.00	Website	
1707	12/13/24	\$1,639.00	Insurance	
Bill Pay DTE ENERGY Conf #10	1/3/25	\$30.65	DTE	
1708	1/16/25	\$236.25	Legal - Liens	
Bill Pay DTE ENERGY Conf #11	1/30/25	\$29.73	DTE	
1709	2/18/25	\$132.10	Office Expense	
1710	3/3/25	\$219.00	Office Expense	
1711	3/3/25	\$35.87	Office Expense	
Bill Pay DTE ENERGY Conf #11	3/6/25	\$30.29	DTE	